

Foxtail Estates Homeowners Association 2017 Budget

10/30/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Monthly Assessment	55,800.00
Total Income	55,800.00
Gross Profit	55,800.00
Expense	
Common Area Expenses	
Lawn Care	3,225.00
Drainage Swale Expenses	
Drainage Swale Weed Spray	400.00
Total Drainage Swale Expenses	400.00
Street Expenses	
Snowplowing	600.00
Total Street Expenses	600.00
Total Common Area Expenses	4,225.00
Resident Expenses	
Sewer	33,300.00
Water	10,000.00
Total Resident Expenses	43,300.00
Insurance	
Errors & Omissions	900.00
Liability Insurance	500.00
Total Insurance	1,400.00
Professional Fees	
Management Fees	3,720.00
Filing Fees	10.00
Total Professional Fees	3,730.00
Postage and Delivery	150.00
Total Expense	52,805.00
Net Ordinary Income	2,995.00
Other Income/Expense	
Other Income	
Interest Income	5.00

**Foxtail Estates Homeowners Association
2017 Budget**

10/30/16
Cash Basis

	<u>Jan - Dec 17</u>
Total Other Income	5.00
Other Expense Reserve Funding	<u>3,000.00</u>
Total Other Expense	<u>3,000.00</u>
Net Other Income	<u>-2,995.00</u>
Net Income	<u><u>0.00</u></u>